

<b>Committee:</b> Finance Committee	<b>Date:</b> 2 May 2017
<b>Subject:</b> Report of the work of the Sub-Committees	<b>Public</b>
<b>Report of:</b> Town Clerk	<b>For Information</b>
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### Summary

On 19 July 2016, the Finance Committee agreed that, in addition to draft minutes of Sub-Committee meetings, short reports be provided to advise the Committee of the main issues considered by the Sub-Committees at recent meetings.

Since the last meeting of the Finance Committee, the following Sub-Committees have met:

- Finance Grants Oversight and Performance Sub-Committee on 21 February 2017
- Information Technology Sub-Committee on 22<sup>nd</sup> February

The main issues considered by these Sub-Committees in public session were as follows:

#### Finance Grants Oversight and Performance Sub-Committee – 21 February 2017

Members considered two reports on the Central Grants Programme (CGP) which included an update on previous recipients of City of London Corporation Grants, which fell outside the scope of the new CGP criteria the CPG's budget and management fee.

#### Information Technology Sub-Committee on 22<sup>nd</sup> February 2017

All significant issues considered at this meeting were considered during non-public session.

### Recommendations

The Committee is asked to note the report.

### Main Report

#### Background

1. On 19 July 2016, the Finance Committee agreed that future meetings of the Committee should be provided with a report highlighting the main issues which were considered at recent meetings of the Sub-Committees, in addition to receiving minutes of those meetings.

2. Since the last meeting of the Committee, the following Sub-Committees have met:
  - Finance Grants Oversight and Performance Sub-Committee on 21 February 2017
  - Information Technology Sub-Committee on 22 February 2017

### **Finance Grants Oversight and Performance Sub-Committee on 21 February 2017**

3. At the last meeting, Members had requested an update on previous recipients of City of London Corporation Grants, which fell outside the scope of the new criteria. Members agreed to receive a further report, addressing any funding gaps identified under the current criteria and, if appropriate, make a recommendation to the relevant service committee(s).
4. The Sub Committee also received an interim financial report of the Chief Grants Officer in respect of the Central Grants Programme (CGP) budget and management fee. Members noted that less funding was likely to be available next year. Policy and Resources Committee on 16 March 2017 subsequently agreed: (1) to continue to second staff from CBT to manage the CGP, for a one year period (April 2017 – March 2018); (2) that the CGU can recharge up to £60,000 to manage the CGU over this 12 month period; and (3) noted that an evaluation report of the CGU pilot will be submitted to the Policy and Resources Committee in December 2017 to agree the 2018/2019 delivery approach.

### **Information Technology Sub-Committee on 22 February 2017**

5. All of the significant issues which were considered at this meeting were considered during the non-public session.

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